Morocco’s Investment Charter:
A Strategic Shift to Attract Foreign Investments and Promote Economic Growth
Morocco has taken a bold step towards enhancing its investment climate and attracting foreign direct investments (FDIs) with the recently enacted Law Framework No. 03-22, known as the Investment Charter.

Published in the official bulletin No. 7151 on December 12, 2022, the Investment Charter with 42 articles, lays out nine fundamental objectives that aim to shape Morocco’s economic landscape for the future.
Reducing Disparities in Investment Attraction

Enhancing Attractiveness as a Regional and International FDI Hub

Promoting Exports and International Presence of Moroccan Companies

Directing Investments Towards Priority Activities and Future Industries

Reducing Disparities in Investment Attraction

Increasing the Contribution of Domestic and International Private Investment
Encouraging Import Substitution through Local Production

Achieving Sustainable Development Goals

Improving the Business Climate

Creating Stable Employment
The new Investment Charter aims to create a transparent and investor-friendly framework built around three core axes:

1. Unified Governance and Territorialization of Investments
2. Improving the Business Climate
3. Comprehensive Support for Investment Projects
The Path Forward: Implementation and Beyond

The Moroccan government has already signed three decrees in March 2023, complementing the principal support mechanism for investment projects.

Looking ahead, the Charter has in place specific timetable for the enactment of complementary legislative and regulatory texts required for its full implementation.
Read the full edition on our website