

Foreword | Real Estate

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After a year full of challenges as a result of the COVID-19 pandemic, the real estate market in the United Arab Emirates, especially Dubai, is witnessing a remarkable activity that gives hope that the real estate market has regained its activity and vitality. This is due to many creative initiatives taken by the Government of Dubai; for example, facilitating the acquisition of the golden residency visa for investors and talented people has encouraged many of them to buy real estate in Dubai. We are a few months away from the Expo and this event has great positive influence on the real estate market and we are expecting more real estate transactions as a result of having Expo in Dubai.

In this edition, the real estate team of Al Tamimi & Company has written a number of important articles related to real estate activities including those related to incomplete and stalled real estate projects, and the new judicial committee that formed to liquidate or assign such projects to other developers. You will find an interesting article about the latest legislation related to the lands designated for educational purposes in Dubai.

The health sector is an essential sector in all economies and you will find an article which highlights some real estate aspects in relation to the health sector. You will find also articles covering the off-plan sales rules in the Kingdom of Saudi Arabia as well as the arbitration procedures relating to real estate disputes in the Kingdom.

Our focus also covers the law of jointly owned properties in the Kingdom of Bahrain and another article on the latest developments with respect to foreign ownership of real estate properties in the Sultanate of Oman.

We are pleased to share with you this edition and our experience related to real estate activities, which covers the Middle East and North Africa.

Al Tamimi & Company is proud to have such talented, well experienced and the largest real estate team in the region. I hope you will enjoy reading the articles and we will keep you updated about any new legal development for the real estate sector in the region.